### **SOUTHCOAST LIVING**

The SouthCoast Life Science & Technology
Park at Fall River makes it easy for life science
and surfing companies and their employees to live, work

• Charming historic communities and play in SouthCoast Massachusetts. The SouthCoast region – the warmest part of Massachusetts – offe<u>rs</u> un<u>spoiled</u> coastline, a surprisingly affordable cost of living and housing, and excellent educational • World-class golf courses opportunities. Discover why the SouthCoast is the next wave for life sciences at the Life Science & Technology Park at Fall River.

- Miles of beaches for boating, fishing,
   Nationally recognized museums
- Favorable living costs
- Minimal natural disaster risk
- Quality private and public schools
- Miles of hiking and walking trails

- Diverse ethnic communities offer colorful festivals and celebrations
- New Bedford Whaling National Historical Historical Park
- 16,000 acre Southeastern Mass Bioreserve
- Housing and building costs are 50% less than Boston prices, making living and doing business in the SouthCoast more affordable





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# THE RIGHT PLACE AT THE RIGHT TIME... SOUTHCOAST LIFE SCIENCE & TECHNOLOGY PARK AT FALL RIVER

The SouthCoast Life Science & Technology Park at Fall River, an expandable 300-acre, pad-ready development site, has everything that the life science and biotechnology companies need for success. The Life Science & Technology Park provides costeffective, established power; 3 million gallons of water available as part of the safe daily yield; and the lowest sewer rates in the nation with excellent highway access located on the new interchange on Route 24. The Park is pre-zoned for life science companies with in-place biotech regulatory permits to accommodate biotech research and development, biotechnology manufacturing and the entire life science and medical device cluster.

#### **SOUTHCOAST ADVANTAGES**

- Zoned for biotech R&D and manufacturing Strategic geographic location less than 50 miles from Cambridge and Boston
- Less than 1-hour from three major airports linked to all domestic and international markets
- Deep-water ports, future rail service
- Reliable, competitively priced utilities
- Plentiful water among lowest sewer rates in US
- Housing and building costs are 50% less than Boston prices, making living and doing business in the SouthCoast more affordable



#### **BIO-INCENTIVES**

UMass Dartmouth Bio-Manufacturing (BMC)
A partnership between the University of Massachusetts
Dartmouth, the City of Fall River, the Commonwealth
of Massachusetts and the private sector has created a
Bio-Manufacturing Center located in the SouthCoast Life
Science & Technology Park. The BMC focuses on short run
pilot production to confirm process development, support
commercial production handoff and make biologic material
for pre-clinical testing..

#### TAX INCENTIVES

- Refundable 10% Investment Tax Credit
- Refundable Research Tax Credit
- Special Sales Tax Exemption
- Extension of Let Operating Losses to 15 years
- Refundable FDA User fee Credit
- Life Sciences Research Credit
- Deduction for Orphan Drug Clinical Testing
- Elimination of Sales Factor Throwback
- Construction Sales Tax Exemption
- Workforce Training Fund (WTF)
- Investment Tax Credit (ITC)
- Economic Development Incentive Program (EDIP)
- Research and Development Tax Credit
- Single Sales Tax Treatment

#### WORKFORCE

The most attractive "incentive" offered by the SouthCoast Life Science & Technology Park at Fall River is the outstanding quality of the area workforce.

- High productivity levels
- Low turnover rates
- Proximity to the Boston & Providence labor markets
- Workforce Training Fund
- Eligibility for customized training programs as well as training grants
- University of Massachusetts Dartmouth and Bristol Community College develop and customize training programs and curricula to meet the needs of the life science industry

## **SELECTED COLLEGES & UNIVERSITIES**

#### 25-Mile Radius of Fall River

Bristol Community College
UMass Dartmouth
Bridgewater State University
Brown University
Fisher College
Johnson & Wales University
Providence College

Rhode Island College Roger Williams University Salve Regina University Stonehill College University of Rhode Island Wheaton College





\* PLEASE NOTE THAT ALTHOUGH THE GIVEN RATE FOR MOST CUSTOMERS IS \$4.50 HCF FOR MOST USERS, THE CITY DOES HAVE A \$2.09 HCF FOR SIGNIFICANT INDUSTRIAL USERS. IN ADDITION, THE CITY'S WASTEWATER TREATMENT FACILITY HAS A DRY WEATHER PERMIT OF 30.9 MGD AND A PEAK WET WEATHER CAPACITY OF 106 MGD. AVERAGE ANNUAL FLOW IS 27 MGD.

# **ANNUAL COST PER 120 CCF (90,000 GALLONS)**

